

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
STEEL STRIPS INFRASTRUCTURES LIMITED**

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **STEEL STRIPS INFRASTRUCTURES LIMITED** for the quarter ended **30th June 2015** ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with Stock Exchanges, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and not have been reviewed by us . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review of "Interim Financial information Performed by the independent auditors of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Dated: 13/08/2015



For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)



(S.C. DEWAN)
PARTNER

Membership Number.15678

STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb)

CIN : L27109pb1973PLC003232

Part-I : Unaudited financial results for the quarter ended 30th June, 2015

(Rs.in lacs)

Particulars (Refer Notes Below)	THREE MONTHS ENDED			
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/ income from operations (Net of excise duty)	94.31	92.66	103.06	400.13
(b) Other operating income	0.00	0.00	0.00	0.00
Total income from operations (net)	94.31	92.66	103.06	400.13
2 Expenses				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in- and stock-in-trade	0.00	1.18	0.00	1.18
(d) Employee benefits expense	13.96	20.71	14.15	64.77
(e) Depreciation and amortisation expense	3.16	6.02	3.67	14.81
(f) Other expenses				
(1) Diesel & Electricity Charges	23.92	21.43	27.03	104.37
(2) Repair & Maint Exps.	6.53	7.52	7.14	28.51
(3) Other Expenses	38.39	27.97	28.86	120.59
Total expenses	85.96	84.83	80.85	334.23
3 Profit / (Loss) from operations before other income and finance cost	8.35	7.83	22.21	65.90
4 Other income	3.15	9.74	4.97	20.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	11.50	17.57	27.18	86.06
6 Finance costs	15.36	18.73	22.71	86.80
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(3.86)	(1.16)	4.47	(0.74)
8 Exceptional items	0.00	(36.26)	0.00	(36.26)
9 Profit / (Loss) from ordinary activities before tax	(3.86)	35.10	4.47	35.52
10 Tax expense	0.00	3.30	1.90	3.30
11 Net Profit/(Loss) from ordinary activities after tax	(3.86)	31.80	2.57	32.22
12 Extraordinary items (net of tax expense)	0.00	(9.54)	0.00	(9.54)
13 Net Profit / (Loss) for the period	(3.86)	41.34	2.57	41.76
14 Paid-up equity share capital (Face Value of Rs.10/- each)	864.30	864.30	864.30	864.30
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
16.i Basic and Diluted Earnings per share (before extraordinary items)	(0.04)	0.37	0.03	0.37
16.ii Basic and Diluted Earnings per share (after extraordinary items)	(0.04)	0.48	0.03	0.48

PART-II

A PARTICULARS OF SHAREHOLDING

1 Public shareholding				
- Number of shares	4316800	4316800	4317000	4316800
- Percentage of shareholding	49.95%	49.95%	49.95%	49.95%
2 Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of shares	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--
b) Non - encumbered				
- Number of shares	4326200	4326200	4326200	4326200
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.05%	50.05%	50.05%	50.05%

B INVESTOR COMPLAINTS

Ended 30.06.2015

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	NIL

Note: 1. The above Results for the year ended 30th June,2015 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 13.08.2015
2. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2015.

for Steel Strips Infrastructures Ltd.

(SANJAY GARG)
EXECUTIVE DIRECTOR

CHANDIGARH
13.08.2015

SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109pb1973PLC003232
Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	Three Months ended			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un-Audited)	(Unaudited)	(Un-Audited)	(Audited)
1	SEGMENT REVENUE				
a).	Real Estates Business	97.46	98.90	99.43	391.06
b).	Infrastructure project under "BOT" scheme	0.00	3.50	8.60	29.23
c).	Trading and Agency Business	0.00	0.00	0.00	0.00
	TOTAL	97.46	102.40	108.03	420.29
2	SEGMENT RESULTS				
	Profit/(Loss) (After Interest and Dep. from each segment)				
a).	Real Estates Business	(3.86)	(3.48)	(1.69)	(23.73)
b).	Infrastructure project under "BOT" scheme	0.00	3.50	6.16	24.17
c).	Trading and Agency Business	0.00	(1.18)	0.00	(1.18)
d).	Other Revenue /Expenditures	0.00	36.26	0.00	36.26
	PROFIT/ (LOSS) FOR THE PERIOD	(3.86)	35.10	4.47	35.52
	Before Tax				
	ADD/LESS :				
	Provision for Taxation	0.00	3.30	1.90	3.30
	Deferred Tax	0.00	(2.61)	0.00	(2.61)
	Prior Period Adjustment	0.00	(6.93)	0.00	(6.93)
	PROFIT / (LOSS) BEFORE TAX	(3.86)	41.34	2.57	41.76
3	CAPITAL EMPLOYED				
	(Segment assets-Segment liabilities)				
a).	Real Estates Business	956.55	1031.71	941.02	1031.71
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.63	0.00
c).	Trading and Agency Business	0.00	0.00	1.18	0.00
		956.55	1031.71	942.83	1031.71
d).	Un-allocated corporate assets (Net of Provision in value of assets)	425.46	371.78	662.02	371.78
	TOTAL	1382.01	1403.49	1604.85	1403.49

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

By Order of the Board of Directors
For Steel Strips Infrastructures Ltd.

PLACE: CHANDIGARH
DATE: 13.08.2015

[Handwritten Signature]
(Executive Director)