

**STEEL STRIPS INFRASTRUCTURES LIMITED**

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December,2018 (INR in Lakhs)						
PARTICULARS	THREE MONTHS ENDED			Nine months ended		Year Ended
	31.12.2018 (UNAUDITED)	30.09.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.03.2018 (AUDITED)
<b>1 Income</b>						
(a) Revenue from operations	47.60	48.99	52.16	148.03	140.66	189.12
(b) Other Income (net)	0.08	2.27	0.48	2.46	4.18	67.99
<b>Total Income</b>	<b>47.68</b>	<b>51.26</b>	<b>52.64</b>	<b>150.49</b>	<b>144.84</b>	<b>257.11</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	25.88	25.01	23.55	73.39	70.93	97.30
(d) Finance Costs	21.28	21.70	24.03	64.89	76.63	98.66
(e) Depreciation and amortisation expense	1.83	1.75	3.07	5.50	9.21	7.67
(f) Other Expenses	54.23	60.98	58.12	178.61	206.41	264.16
Total Expenses :	103.22	109.44	108.77	322.39	363.18	467.79
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>(55.54)</b>	<b>(58.18)</b>	<b>(56.13)</b>	<b>(171.90)</b>	<b>(218.34)</b>	<b>(210.68)</b>
<b>4 Profit/(Loss) before tax</b>	<b>(55.54)</b>	<b>(58.18)</b>	<b>(56.13)</b>	<b>(171.90)</b>	<b>(218.34)</b>	<b>(210.68)</b>
<b>5 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>6 Tax Expense</b>						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.58)
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Net Profit/(Loss) for the period from continuing operations</b>	<b>(55.54)</b>	<b>(58.18)</b>	<b>(56.13)</b>	<b>(171.90)</b>	<b>(218.34)</b>	<b>(210.10)</b>
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
<b>10 Profit/(Loss) for the period</b>	<b>(55.54)</b>	<b>(58.18)</b>	<b>(56.13)</b>	<b>(171.90)</b>	<b>(218.34)</b>	<b>(210.10)</b>
<b>11 Other Comprehensive Income,net of Income Tax</b>						
a) (i) Items that will not be reclassified to profit or loss	(61.02)	(114.20)	292.94	(145.38)	227.64	(106.13)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	15.72	29.41	(96.85)	37.44	(75.26)	27.33
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income,net of Income Tax	(45.30)	(84.79)	196.09	(107.94)	152.38	(78.80)
Total comprehensive Income for the period	(100.84)	(142.97)	139.96	(279.84)	(65.96)	(288.90)
12 paid-up equity capital :( Face value Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
13 Earning per share						
Basic and Diluted Earning per share	(0.64)	(0.67)	(0.65)	(1.99)	(2.53)	(2.43)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th February 2019.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder.
- The statutory auditors have carried out a limited review of the accounts for the quarter ended 31.12.2018
- Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh  
Date : 14.02.2019



By order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

*(Handwritten Signature)*  
(Sanjay Garg)  
Executive Director





**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018**

**STEEL STRIPS INFRASTRUCTURES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of **M/S STEEL STRIPS INFRASTRUCTURES LIMITED ("The Company")** for the quarter and Nine month ended **31<sup>st</sup> December, 2018** (the "Statement") being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as modified by SEBI Circular Dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 14<sup>th</sup> February 2019

For **AKR & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 021179N)

  
**(KAILASH KUMAR)**

**PARTNER**  
Membership Number 505972

