

STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Derabassi, Distt.SAS Nagar, Mohali(Pb)

CIN : L27109pb1973PLC003232

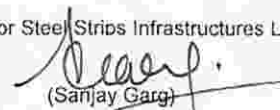
Part-I : Audited financial results for the quarter and year ended 31st March 2016

(Rupees.in lacs)

Particulars (Refer Notes Below)	THREE MONTHS ENDED			Financial Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Income from operations					
(a) Net sales/ income from operations (Net of excise duty)	308.71	97.14	92.66	600.77	400.13
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	308.71	97.14	92.66	600.77	400.13
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.45	0.00	1.18	74.45	1.18
(d) Employee benefits expense	16.09	17.31	20.71	62.49	64.77
(e) Depreciation and amortisation expense	2.64	3.16	6.02	12.11	14.81
(f) Other expenses					
(1) Diesel & Electricity Charges	27.38	22.30	21.43	103.85	104.37
(2) Repair & Maint Exps.	10.72	13.54	7.52	36.35	28.51
(3) Rent	16.60	22.06	9.90	58.46	39.60
(4) Other Expenses	25.44	28.11	18.07	104.71	80.99
Total expenses	173.32	106.48	84.83	452.42	334.23
3 Profit / (Loss) from operations before other income and finance cost	135.39	(9.34)	7.83	148.35	65.90
4 Other income	8.15	2.97	9.74	15.40	20.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	143.54	(6.37)	17.57	163.75	86.06
6 Finance costs	13.09	13.86	18.73	57.04	86.80
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	130.45	(20.23)	(1.16)	106.71	(0.74)
8 Exceptional items	(186.85)	0.00	(36.26)	(186.85)	(36.26)
9 Profit / (Loss) from ordinary activities before tax	317.30	(20.23)	35.10	293.56	35.52
10 Tax expense	26.50	0.00	3.30	26.50	3.30
11 Net Profit/(Loss) from ordinary activities after tax	290.80	(20.23)	31.80	267.06	32.22
12 Extraordinary items (net of tax expense)	(6.01)	3.37	(9.54)	(2.64)	(9.54)
13 Net Profit / (Loss) for the period	296.81	(23.60)	41.34	269.70	41.76
14 Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share profit/(loss) of associates for the period	296.81	(23.60)	41.34	269.70	41.76
17 Paid-up equity share capital (Face Value of Rs.10/- each)	864.30	864.30	864.30	864.30	864.30
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	349.47	79.76
19.i Basic and Diluted Earnings per share (before extraordinary items)	3.36	(0.23)	0.37	3.09	0.37
19.ii Basic and Diluted Earnings per share (after extraordinary items)	3.43	(0.27)	0.48	3.12	0.48

Note: 1. The above Results for the quarter and year ended 31st March,2016 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 14.05.2016.

for Steel Strips Infrastructures Ltd.


 (Sanjay Garg)
 Executive Director

CHANDIGARH
14.05.2016

SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109pb1973PLC003232

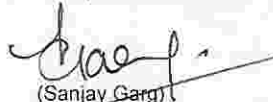
S.NO.	PARTICULARS	Three Months ended			YEAR ENDED	
		31.03.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2015 (Un-audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	SEGMENT REVENUE					
a).	Real Estates Business	316.86	100.11	98.90	616.17	391.06
b).	Infrastructure project under "BOT" scheme	0.00	0.00	3.50	0.00	29.23
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00
	TOTAL	316.86	100.11	102.40	616.17	420.29
2	SEGMENT RESULTS					
	Profit/(Loss) (After Interest and Dep. from each segment)					
a).	Real Estates Business	143.54	(6.37)	15.25	163.75	63.07
b).	Infrastructure project under "BOT" scheme	0.00	0.00	3.50	0	24.17
c).	Trading and Agency Business	0.00	0.00	(1.18)	0.00	(1.18)
d).	Unallocated	186.85	0.00	36.26	186.85	36.26
		330.39	(6.37)	53.83	350.60	122.32
Less:	i) Interest	13.09	13.86	18.73	57.04	86.80
	ii) Other Unallocable Expenditure net of	0.00	0.00	0.00	0.00	0.00
	iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
	PROFIT/ (LOSS) FOR THE PERIOD Before Tax	317.30	(20.23)	35.10	293.56	35.52
3	CAPITAL EMPLOYED (Segment assets-Segment liabilities)					
a).	Real Estates Business	768.72	946.94	944.62	768.72	1031.71
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	1.18	0.00	0.00
		768.72	946.94	945.80	768.72	1031.71
d).	Un-allocated corporate assets (Net of Provis- ion in value of assets)	823.81	372.69	614.15	823.81	371.78
	TOTAL	1592.53	1319.63	1559.95	1592.53	1403.49

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

for Steel Strips Infrastructures Ltd.

PLACE: CHANDIGARH

DATE : 14.05.2016


 (Sanjay Garg)
 Executive Director

STEEL STRIPS INFRASTRUCTURES LTD

Annexure - IX

Regulation 33 of SEBI (LODR) Regulations, 2015 for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		31.03.2016	31.03.2015
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	86430000	86430000
	(b) Reserves and surplus	39325729	12354887
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	125755729	98784887
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	29670500	38361577
	(b) Deferred tax liabilities (net)	(398612)	155612
	(c) Other long-term liabilities	13737417	9780125
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	43009305	48297314
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	2240413	2046579
	(c) Other current liabilities	14864367	10634905
	(d) Short-term provisions	2650000	330000
	Sub-total - Current liabilities	19754780	13011484
	TOTAL - EQUITY AND LIABILITIES	188519814	160093685
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4332553	5425010
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	52456525	33362525
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	1329842	1329842
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	58118920	40117377
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	83808004	91252707
	(c) Trade receivables	4074517	5245135
	(d) Cash and cash equivalents	1178994	10429018
	(e) Short-term loans and advances	30224842	3217975
	(f) Other current assets	11114537	9831473
	Sub-total - Current assets	130400894	119976308
	TOTAL - ASSETS	188519814	160093685

(Handwritten Signature)

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of STEEL STRIPS INFRASTRUCTURES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors of STEEL STRIPS INFRASTRUCTURES LIMITED

We have audited the quarterly financial results of STEEL STRIPS INFRASTRUCTURES LIMITED ("Company") for the quarter ended 31st March 2016 and the year to date financial results for the period from 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for Interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date financial results for the period from 1st April 2015 to 31st March 2016.

For **S. C. Dewan & Co.**
Chartered Accountants
Firm's Registration No.: 000934N

S.C. Dewan
Partner
Membership No.: 015678
Place : Chandigarh
Date : 14th May 2016

