



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

STEEL STRIPS INFRASTRUCTURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of **M/S STEEL STRIPS INFRASTRUCTURES LIMITED ("The Company")** for the quarter and half year ended **30th September, 2018** (the "Statement") being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as modified by SEBI Circular Dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 021179N)



(KAILASH KUMAR)
PARTNER

Membership Number 505972

Place: Chandigarh
Date: 14th November 2018

STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September,2018 (INR in Lakhs)

PARTICULARS	THREE MONTHS ENDED			Six months ended		Year Ended
	30.09.2018 (UNAUDITED)	30.06.2018 (UNAUDITED)	30.09.2017 (UNAUDITED)	30.09.2018 (UNAUDITED)	30.09.2017 (UNAUDITED)	31.03.2018 (AUDITED)
1 Income						
(a) Revenue from operations	48.99	51.44	53.08	100.43	88.50	189.12
(b) Other Income (net)	2.27	0.11	2.84	2.38	3.70	67.99
Total Income	51.26	51.55	55.92	102.81	92.20	257.11
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	25.01	22.50	23.72	47.51	47.69	97.30
(d) Finance Costs	21.70	21.91	25.68	43.61	53.32	98.66
(e) Depreciation and amortisation expense	1.75	1.92	3.07	3.67	6.14	7.67
(f) Other Expenses	60.98	63.40	73.61	124.38	148.29	264.16
Total Expenses	109.44	109.73	126.08	219.17	255.44	467.79
3 Profit/(Loss) before exceptional items and tax	(58.18)	(58.18)	(70.16)	(116.36)	(163.24)	(210.68)
4 Profit/(Loss) before tax	(58.18)	(58.18)	(70.16)	(116.36)	(163.24)	(210.68)
5 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
6 Tax Expense						
a) Current Tax	0.00	0.00	1.20	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.58)
Total Tax Expense	0.00	0.00	1.20	0.00	0.00	0.00
7 Net Profit/(Loss) for the period from continuing operations	(58.18)	(58.18)	(71.36)	(116.36)	(163.24)	(210.10)
8 Net Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	(58.18)	(58.18)	(71.36)	(116.36)	(163.24)	(210.10)
11 Other Comprehensive Income,net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(114.20)	29.84	(82.51)	(84.36)	(63.56)	(106.13)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	29.41	(7.68)	26.77	21.72	20.62	27.33
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income,net of Income Tax	(84.79)	22.16	(55.74)	(62.64)	(42.94)	(78.80)
Total comprehensive Income for the period	(142.97)	(36.02)	(127.10)	(179.00)	(206.18)	(288.90)
12 paid-up equity capital :(Face value Rs. 10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
13 Earning per share Basic and Diluted Earning per share	(0.67)	(0.67)	(0.83)	(1.35)	(1.89)	(2.43)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14th November 2018.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder.
- The statutory auditors have carried out a limited review of the accounts for the quarter ended 30.09.2018

Place: Chandigarh
Date : 14.11.2018



By order of the Board of Directors
For Steel Strips Infrastructures Ltd.

(Handwritten Signature)
(Sanjay Garg)
Executive Director

STEEL STRIPS INFRASTRUCTURES LIMITED

Balance Sheet as at 30TH SEPTEMBER 2018

Particulars	Note No	As On 30.09.2018	As On 31.03.2018
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment			
(i) Tangible Assets	1	2435481	2802506
(b) Financial Assets			
(a) Investments	2	58450630	66886525
(b) Deferred Tax Assets (Net)	3	(815598)	(2987841)
(c) Long term loans and advances	4	1329842	1329842
(d) Other Non-current Assets			
(2) Current assets			
(a) Current Investments			
(b) Inventories	5	82413776	82413776
(c) Trade receivables	6	2859281	2998145
(d) Cash and Bank Balances	7	141045	33701585
(e) Short-term loans and advances	8	27294669	1162500
(f) Other current assets	9	5456439	12756758
TOTAL..		179565565	201063796
EQUITY AND LIABILITIES			
(1) Shareholders's Funds			
(a) Share Capital	10	86430000	86430000
(b) Other equity	11	2146563	20046818
(2) Non-Current Liabilities			
(a) Long-term borrowings	12	54744270	73391096
(b) Other Long term liabilities	13	13095375	12621405
(3) Current Liabilities			
(a) Trade payables	14	2676349	2391139
(b) Other current liabilities	15	20473008	6183338
		179565565	201063796
Significant Accounting Policies Notes on Financial Statements			

By order of Board of Directors
For Steel Strips Infrastructures Limited


 (Sanjay Garg)
 Executive Director

