

AUDITORS REPORT ON "LIMITED REVIEW"

We have reviewed the accompanying statement of Unaudited Financial Results of STEEL STRIPS INFRASTRUCTURES LIMITED for the period ended 30/06/2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chandigarh
Dated: 14th August 2014

For S.C. DEWAN & CO.
Chartered Accountants
(Registration No. 000934N)

(S.C. DEWAN)
PARTNER
M. NO.15678



STEEL STRIPS INFRASTRUCTURES LIMITED

CIN: L27109PB1973PLC003232

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt. Mohali(Pb)

Part-I : Unaudited financial results for the quarter ended 30th June, 2014

(Rupees in lacs)

Particulars	THREE MONTHS ENDED			YEAR ENDED
	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1 Income from operations				
(a) Net sales/ income from operations (Net of excise duty)	103.06	127.27	89.06	415.39
(b) Other operating income	0.00	0.00	0.00	0.00
Total income from operations (net)	103.06	127.27	89.06	415.39
2 Expenses				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in- and stock-in-trade	0.00	10.84	0.00	10.84
(d) Employee benefits expense	14.15	17.37	14.27	60.31
(e) Depreciation and amortisation expense	3.67	(2.54)	5.74	14.67
(f) Other expenses				
(1) Diesel & Electricity Charges	27.03	22.03	23.62	96.71
(2) Repair & Maint Exps.	7.14	8.11	4.84	26.30
(3) Loss on purchase of property in stock	0.00	0.00	0.00	0.00
(4) Bad Debts W/o	0.00	0.00	0.00	0.00
(5) Other Expenses	28.86	60.10	30.50	153.38
Total expenses	80.85	115.91	78.97	362.21
3 Profit / (Loss) from operations before other income and finance cost	22.21	11.36	10.09	53.18
4 Other income	4.97	8.29	0.87	12.64
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	27.18	19.65	10.96	65.82
6 Finance costs	22.71	23.57	26.16	101.12
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	4.47	(3.92)	(15.20)	(35.30)
8 Exceptional items	0.00	(69.56)	0.00	(69.56)
9 Profit / (Loss) from ordinary activities before tax	4.47	65.64	(15.20)	34.28
10 Tax expense	1.90	6.55	0.00	6.55
11 Net Profit/(Loss) from ordinary activities after tax	2.57	59.09	(15.20)	27.71
12 Extraordinary items (net of tax expense)	0.00	(14.90)	0.00	(14.90)
13 Net Profit / (Loss) for the period	2.57	73.99	(15.20)	42.81
14 Paid-up equity share capital (Face Value of Rs.10/- each)	864.30	864.30	864.30	864.30
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
16.i Basic and Diluted Earnings per share (before extraordinary items)	0.03	0.68	(0.18)	0.32
16.ii Basic and Diluted Earnings per share (after extraordinary items)	0.03	0.86	(0.18)	0.49

PART-II

A PARTICULARS OF SHAREHOLDING

1 Public shareholding				
- Number of shares	4316800	4316800	4317000	4316800
- Percentage of shareholding	49.95%	49.95%	49.95%	49.95%
2 Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	4326200	4326200	4326200	4326200
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.05%	50.05%	50.05%	50.05%

B INVESTOR COMPLAINTS

Ended 30.06.2014

Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	NIL

Note: The above Results for the year ended 30th June, 2014, were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 14.08.2014. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2014.

for Steel Strips Infrastructures Ltd.

Place: CHANDIGARH
Date : 14.08.2014

(H.K. SINGHAL)
DIRECTOR

SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED

CIN: L27109PB1973PLC003232

Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	Three Months ended			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	SEGMENT REVENUE				
a)	Real Estates Business	99.43	126.97	81.96	395.41
b)	Infrastructure project under "BOT" scheme	8.60	8.59	7.97	32.62
	TOTAL	108.03	135.56	89.93	428.03
2	SEGMENT RESULTS				
	Profit/(Loss) (After Interest and Dep. from each segment)				
a)	Real Estates Business	(1.69)	(10.02)	(20.75)	(58.16)
b)	Infrastructure project under "BOT" scheme	6.16	6.10	5.55	22.86
c)	Other Revenue /Expenditures	0.00	69.56	0.00	69.56
	PROFIT/ (LOSS) FOR THE PERIOD	4.47	65.64	(15.20)	34.26
	Before Tax				
	ADD/LESS :				
	Provision for Taxation	1.90	6.55	0.00	6.55
	Deferred Tax	0.00	(1.99)	0.00	(1.99)
	Prior Period Adjustment	0.00	(12.91)	0.00	(12.91)
	PROFIT / (LOSS) BEFORE TAX	2.57	73.99	(15.20)	42.61
3	CAPITAL EMPLOYED				
	(Segment assets-Segment liabilities)				
a)	Real Estates Business	941.02	1130.39	917.20	1130.39
b)	Infrastructure project under "BOT" scheme	0.63	2.18	6.79	2.18
c)	Trading and Agency Business	1.18	1.18	1.18	1.18
		942.83	1133.75	925.17	1133.75
d)	Un-allocated corporate assets (Net of Provision in value of assets)	662.02	485.52	735.96	485.52
	TOTAL	1604.85	1619.27	1661.13	1619.27

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

PLACE: CHANDIGARH
DATE: 14.08.2014



By Order of the Board of Directors
For Steel Strips Infrastructures Ltd.

(Signature)
(H K SINGHAL)
(Director)