

# STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O. Dappar, Tehsil-Rajpura, Distt. Patiala(Pb) Tel : 0172-2792385

CIN : L27109pb1973PLC003232

Part-I : Audited financial results for the quarter and year ended 31<sup>st</sup> March, 2015

(Rs.in lacs)

Particulars  (Refer Notes Below)	THREE MONTHS ENDED			FINANCIAL YEAR ENDED	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>1 Income from operations</b>					
(a) Net sales/ income from operations (Net of excise duty)	92.66	98.55	127.27	400.13	415.39
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>92.66</b>	<b>98.55</b>	<b>127.27</b>	<b>400.13</b>	<b>415.39</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in- and stock-in-trade	1.18	0.00	10.84	1.18	10.84
(d) Employee benefits expense	20.71	15.44	17.37	64.77	60.31
(e) Depreciation and amortisation expense	6.02	2.20	(2.54)	14.81	14.67
(f) Other expenses					
(1) Diesel & Electricity Charges	21.43	23.73	22.03	104.37	96.71
(2) Repair & Maint Exps.	7.52	5.45	8.11	28.51	26.30
(3) Other Expenses	27.97	31.60	60.10	120.59	153.38
Total expenses	84.83	78.42	115.91	334.23	362.21
<b>3 Profit / (Loss) from operations before other income and     finance cost</b>	<b>7.83</b>	<b>20.13</b>	<b>11.36</b>	<b>65.90</b>	<b>53.18</b>
<b>4 Other income</b>	<b>9.74</b>	<b>2.97</b>	<b>8.29</b>	<b>20.16</b>	<b>12.64</b>
<b>5 Profit / (Loss) from ordinary activities before finance     costs and exceptional items</b>	<b>17.57</b>	<b>23.10</b>	<b>19.65</b>	<b>86.06</b>	<b>65.82</b>
<b>6 Finance costs</b>	<b>18.73</b>	<b>23.17</b>	<b>23.57</b>	<b>86.80</b>	<b>101.12</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs     but before exceptional items</b>	<b>(1.16)</b>	<b>(0.07)</b>	<b>(3.92)</b>	<b>(0.74)</b>	<b>(35.30)</b>
<b>8 Exceptional items</b>	<b>(36.26)</b>	<b>0.00</b>	<b>(69.56)</b>	<b>(36.26)</b>	<b>(69.56)</b>
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>35.10</b>	<b>(0.07)</b>	<b>65.64</b>	<b>35.52</b>	<b>34.26</b>
<b>10 Tax expense</b>	<b>3.30</b>	<b>(1.10)</b>	<b>6.55</b>	<b>3.30</b>	<b>6.55</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax</b>	<b>31.80</b>	<b>1.03</b>	<b>59.09</b>	<b>32.22</b>	<b>27.71</b>
<b>12 Extraordinary items (net of tax expense)</b>	<b>(9.54)</b>	<b>0.00</b>	<b>(14.90)</b>	<b>(9.54)</b>	<b>(14.90)</b>
<b>13 Net Profit / (Loss) for the period</b>	<b>41.34</b>	<b>1.03</b>	<b>73.99</b>	<b>41.76</b>	<b>42.61</b>
<b>14 Paid-up equity share capital     (Face Value of Rs. 10/- each)</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>
<b>15 Reserve excluding Revaluation Reserves as per balance     sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16.i Basic and Diluted Earnings per share     (before extraordinary items)</b>	<b>0.37</b>	<b>0.01</b>	<b>0.68</b>	<b>0.37</b>	<b>0.32</b>
<b>16.ii Basic and Diluted Earnings per share     (after extraordinary items)</b>	<b>0.48</b>	<b>0.01</b>	<b>0.86</b>	<b>0.48</b>	<b>0.49</b>

## PART-II

### A PARTICULARS OF SHAREHOLDING

<b>1 Public shareholding</b>					
- Number of shares	4316800	4316800	4316800	4316800	4316800
- Percentage of shareholding	49.95%	49.95%	49.95%	49.95%	49.95%
<b>2 Promoters and Promoter Group Shareholding **</b>					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non -encumbered					
- Number of shares	4326200	4326200	4326200	4326200	4326200
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.05%	50.05%	50.05%	50.05%	50.05%

### B INVESTOR COMPLAINTS

Ended 31.03.2015

Pending at the beginning of the quarter

NIL

Received during the quarter

2

Disposed of during the quarter


2

Remaining unresolved at the end of the quarter

NIL

**Note:** The above Results for the quarter and year ended 31<sup>st</sup> March, 2015 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 30<sup>th</sup> May 2015.

for Steel Strips Infrastructures Ltd.

  
 (H.K. SINGHAL)  
 DIRECTOR

CHANDIGARH  
30.05.2015


**SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED**  
( Formerly - Steel Strips & Tubes Limited )

Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	Three Months ended			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>SEGMENT REVENUE</b>					
a).	Real Estates Business	98.90	93.00	126.97	391.06	395.41
b).	Infrastructure project under "BOT" scheme	3.50	8.52	8.59	29.23	32.62
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>102.40</b>	<b>101.52</b>	<b>135.56</b>	<b>420.29</b>	<b>428.03</b>
2	<b>SEGMENT RESULTS</b>					
	Profit/(Loss) (After Interest and Dep. from each segment)					
a).	Real Estates Business	(3.48)	(7.52)	(10.02)	(23.73)	(58.16)
b).	Infrastructure project under "BOT" scheme	3.50	7.45	6.10	24.17	22.86
c).	Trading and Agency Business	(1.18)	0.00	0.00	(1.18)	0.00
d).	Other Revenue /(Expenditures)	36.26	0.00	69.56	36.26	69.56
	<b>PROFIT/ (LOSS) FOR THE PERIOD</b>	<b>35.10</b>	<b>(0.07)</b>	<b>65.64</b>	<b>35.52</b>	<b>34.26</b>
	<b>Before Tax</b>					
	ADD/LESS:					
	Provision for Taxation	3.30	(1.10)	6.55	3.30	6.55
	Deferred Tax	(2.61)	0.00	(1.99)	(2.61)	(1.99)
	Prior Period Adjustment	(6.93)	0.00	(12.91)	(6.93)	(12.91)
	<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>41.34</b>	<b>1.03</b>	<b>73.99</b>	<b>41.76</b>	<b>42.61</b>
3	<b>CAPITAL EMPLOYED</b>					
	(Segment assets-Segment liabilities)					
a).	Real Estates Business				1031.71	1130.39
b).	Infrastructure project under "BOT" scheme				0.00	2.18
c).	Trading and Agency Business				0.00	1.18
					1031.71	1133.75
d).	Un-allocated corporate assets ( Net of Provision in value of assets )				371.78	485.52
	<b>TOTAL</b>				<b>1403.49</b>	<b>1619.27</b>

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

By Order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

  
(Director)

PLACE: CHANDIGARH  
DATE: 30.05.2015

# STEEL STRIPS INFRASTRUCTURES LTD

Annexure - IX

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		31.03.2015	31.03.2014
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	86430000	86430000
	(b) Reserves and surplus	12354887	8179240
	(c) Money received against share warrants	0	0
	<b>Sub-total - Shareholders' funds</b>	<b>98784887</b>	<b>94609240</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	38361577	64401834
	(b) Deferred tax liabilities (net)	155612	416118
	(c) Other long-term liabilities	9780125	9273943
	(d) Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>48297314</b>	<b>74091895</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	0	0
	(b) Trade payables	2046579	2416977
	(c) Other current liabilities	10634905	10149936
	(d) Short-term provisions	330000	655000
	<b>Sub-total - Current liabilities</b>	<b>13011484</b>	<b>13221913</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>160093685</b>	<b>181923048</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	5425010	7373312
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	33362525	29736525
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	1329842	1254842
	(f) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	<b>40117377</b>	<b>38364679</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0
	(b) Inventories	91252707	91370707
	(c) Trade receivables	5245135	3887623
	(d) Cash and cash equivalents	10429018	3794942
	(e) Short-term loans and advances	3217975	37128515
	(f) Other current assets	9831473	7376582
	<b>Sub-total - Current assets</b>	<b>119976308</b>	<b>143558369</b>
	<b>TOTAL - ASSETS</b>	<b>160093685</b>	<b>181923048</b>

