



# STEEL STRIPS INFRASTRUCTURES LTD.

CIN : L27109PB1973PLC003232

**Head Office :**

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

Email : ssl\_ssg@glide.net.in

Website : www.ssilindia.net

SSIL/2024/787

August 13, 2024

BSE Limited  
Corporate Relations Department  
25th Floor, P.J. Tower,  
Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 513173)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 13/08/2024 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter ended 30.06.2024. (Copy of Financial Results and Limited Review Report is attached herewith).
- The next Annual General Meeting of the Company is scheduled to be held on 30<sup>th</sup> September 2024 at Registered Office at Village Somalheri/ Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar Mohali (Punjab) - 140506.
- Cessation of Shri Surinder Singh Viridi (DIN: 00035408) and Smt. Manju Lakhanpal (DIN: 07130592) as an Independent Directors of the Company upon completion of their term of 5 (five) consecutive years at the close of business hours of 30.09.2024 and 13.03.2025 respectively. The details as required under Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 are given in Annexure-A.
- Appointment of Shri Virander Kumar Arya (DIN: 00751005), MD Medicine by qualification, running a private limited Company in the name and style of Arya Hospital Pvt. Ltd., which is engaged in providing healthcare services as Independent Director of the Company for a period of five years w.e.f. 01.10.2024 subject to prior approval of Shareholders at General Meeting of the Company. He has a rich experience of more than four decades in this profession having vast experience in financial matters and possess strong oversight toward risk management. He has also been serving as an Independent Director in Steel Strips Wheels Limited and is not related to any other Director/ KMPs.

**Regd. Office :** Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabasi, Distt. Mohali, Punjab (India)-140 506  
Tel. : #91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228

**Delhi Office :** S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V , Plot No. A,  
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



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- Appointment of Smt. Tejinder Kaur (DIN: 00512377), IAS (Retired) as Independent Director of the Company for a period of five years w.e.f. 14.03.2025 subject to prior approval of Shareholders at General Meeting of the Company. She possesses appropriate skills, experience and knowledge of management and other disciplines related to the Company's business. She has also been serving as an Independent Director in Indian Acrylics Limited and is not related to any other Director/ KMPs.

The meeting commenced at 3.30 p.m. and concluded at 3.55 p.m.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
for STEEL STRIPS INFRASTRUCTURES LIMITED

(DEEPIKA GUPTA)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
FCS-10991

Encl.: As above

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## Annexure - A

	Particulars	Details	Details
1.	Reason for change	Cessation on completion of term.  Shri Surinder Singh Viridi (DIN: 00035408) will cease to be an Independent Director of the Company upon completion of his term of 5 (five) consecutive years at the close of business hours of 30.09.2024	Cessation on completion of term.  Smt. Manju Lakhanpal (DIN: 07130592) will cease to be an Independent Director of the Company upon completion of his term of 5 (five) consecutive years at the close of business hours of 13.03.2025
2.	Date of Cessation	30.09.2024	13.03.2025
3.	Brief Profile (As applicable)	Not Applicable	Not Applicable
4.	Committee positions held by him in the Company	Chairman of Audit Committee, Nomination & Remuneration Committee and Member of Stakeholders Relationship Committee	Member in Audit Committee, Nomination & Remuneration Committee and Chairman of Stakeholders Relationship Committee

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**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
S.C.O. 90, 1st Floor  
Mansa Devi Road, Swastik Vihar,  
Panchkula-134 109  
E-mail : dewansahab@gmail.com

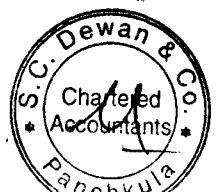
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.**

To

The Board of Directors

**STEEL STRIPS INFRASTRUCTURES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone Financial results of STEEL STRIPS INFRASTRUCTURES LIMITED (the "Company") For the quarter ended **June 30, 2024** (the "Statement") attached herewith, being Submitted by the Company Pursuant to the requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management And approved by the Company's Board of Directors, has been prepared in Accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) Prescribed under Section 133 of the Companies Act, 2013 as amended, read With relevant rules issued thereunder and other accounting principles Generally accepted in India. Our responsibility is to express a conclusion On the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard On Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

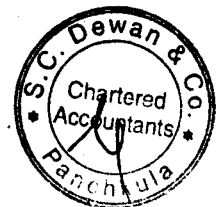
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)

Per S.C. Dewan  
Partner

Membership Number: 015678

Place of signature: Chandigarh  
Date: 13-08-2024  
UDIN: 24015678BKEKBE1115



**STEEL STRIPS INFRASTRUCTURES LIMITED**

(CIN:L27109PB1973PLC003232)

Regd Office: Village Somalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2024 (Rs in Lakhs)**

PARTICULARS	THREE MONTHS ENDED			Year ended
	30.06.2024 (UN-AUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
<b>1 Income</b>				
(a) Revenue from operations	31.16	32.80	27.22	122.36
(b) Other Income (net)	0.00	2.18	1.38	7.49
<b>Total Income</b>	<b>31.16</b>	<b>34.98</b>	<b>28.60</b>	<b>129.85</b>
<b>2 Expenses</b>				
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(c) Employee benefits expense	17.30	21.04	13.88	72.08
(d) Finance Costs	5.77	6.62	9.71	32.64
(e) Depreciation and amortisation expense	0.18	0.14	0.20	0.73
(f) Other Expenses	42.80	36.66	41.11	157.30
<b>Total Expenses :</b>	<b>66.05</b>	<b>64.46</b>	<b>64.90</b>	<b>262.75</b>
<b>3 Profit /(Loss) before exceptional items and tax</b>	<b>(34.89)</b>	<b>(29.48)</b>	<b>(36.30)</b>	<b>(132.90)</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit /(Loss) before tax</b>	<b>(34.89)</b>	<b>(29.48)</b>	<b>(36.30)</b>	<b>(132.90)</b>
<b>6 Tax Expense</b>				
a) Current Tax	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00
<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Net Profit/(Loss) for the period from continuing operations</b>	<b>(34.89)</b>	<b>(29.48)</b>	<b>(36.30)</b>	<b>(132.90)</b>
<b>8 Net Profit/(Loss) for the period from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Net Profit/(Loss) for the period from discontinued operations(after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit/(Loss) for the period</b>	<b>(34.89)</b>	<b>(29.48)</b>	<b>(36.30)</b>	<b>(132.90)</b>
<b>11 Other Comprehensive Income, net of Income Tax</b>				
a) (i) Items that will not be reclassified to profit or loss	43.19	(14.04)	237.54	139.59
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(11.23)	3.65	(61.76)	(36.29)
b) (i) Items that will be reclassified to profit or loss				
(ii) Income Tax relating to Items that will be reclassified to profit or loss				
<b>Other Comprehensive Income, net of Income Tax</b>	<b>31.96</b>	<b>(10.39)</b>	<b>175.78</b>	<b>103.30</b>
<b>Total comprehensive Income for the period</b>	<b>(2.93)</b>	<b>(39.87)</b>	<b>139.48</b>	<b>(29.60)</b>
<b>12 paid-up equity capital : ( Face value Rs.10/- each)</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>
<b>13 Earning per share (of Rs.10/- each (not annualised))</b>				
Basic and Diluted Earning per share	(0.40)	(0.34)	(0.42)	(1.54)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2024.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2024. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh  
Date : 13.08.2024



For S.C. Dewan & Co.  
Chartered Accountants  
(S.C. Dewan) Partner  
No. 015676  
PAN 000934M

By order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

*(Signature)*  
(Sanjay Garg)  
Managing Director

UDIM. 24015676 BKEKBE 1115



**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
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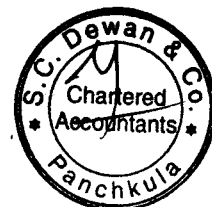
**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

The Board of Directors of

**STEEL STRIPS INFRASTRUCTURES LIMITED**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **STEEL STRIPS INFRASTRUCTURES LIMITED** (the "Parents") and its share of the net Profit/(Loss) after tax and total comprehensive income / loss of its associate for the quarter ended **June 30, 2024** (the "Statement") being submitted by the Parent Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.  
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

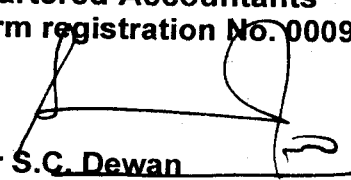
4. The statement includes the results of the following entities  
:- Malwa Chemtex Udyog Limited ( Associate of the Parent Company )
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net Profit before tax of Rupees (183.29) Lakhs for the Quarter ended **June, 30 ,2024**, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.

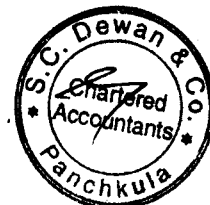
These unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information's.

7. Our Conclusion is not modified in respect of this matter.

**Place of signature:** Chandigarh  
**Date:** 13-08-2024  
**UDIN:-** 24015678BKEKBF3395

**For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)**

  
**Per S.C. Dewan  
Partner  
(Membership Number: 015678)**





**STEEL STRIPS INFRASTRUCTURES LIMITED**

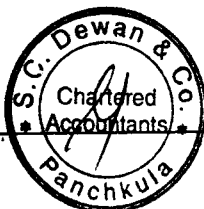
(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June,2024 (Rs in Lakhs)				
PARTICULARS	THREE MONTHS ENDED			Year ended
	30.06.2024 (UN-AUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
<b>1 Income</b>				
(a) Revenue from operations	31.16	32.80	27.22	122.36
(b) Other Income (net)	0.00	2.18	1.38	7.49
<b>Total Income</b>	<b>31.16</b>	<b>34.98</b>	<b>28.60</b>	<b>129.85</b>
<b>2 Expenses</b>				
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(c) Employee benefits expense	17.30	21.04	13.88	72.08
(d) Finance Costs	5.77	6.62	9.71	32.64
(e) Depreciation and amortisation expense	0.18	0.14	0.20	0.73
(f) Other Expenses	42.80	36.66	41.11	157.30
<b>Total Expenses :</b>	<b>66.05</b>	<b>64.46</b>	<b>64.90</b>	<b>262.75</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>(34.89)</b>	<b>(29.48)</b>	<b>(36.30)</b>	<b>(132.90)</b>
<b>4 Share Profit/(Loss) from Associates</b>	<b>(183.29)</b>	<b>(1297.43)</b>	<b>2151.45</b>	<b>2686.12</b>
<b>5 Profit/(Loss) before tax</b>	<b>(218.18)</b>	<b>(1326.91)</b>	<b>2115.15</b>	<b>2553.22</b>
<b>6 Tax Expense</b>				
a) Current Tax	0.00	0.00	0.00	0.00
c) Deferred Tax	0.00	0.00	0.00	0.00
<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Net Profit/(Loss) for the period from continuing operations</b>	<b>(218.18)</b>	<b>(1326.91)</b>	<b>2115.15</b>	<b>2553.22</b>
<b>8 Net Profit/(Loss) for the period from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Net Profit/(Loss) for the period from discontinued operations(after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit/(Loss) for the period</b>	<b>(218.18)</b>	<b>(1326.91)</b>	<b>2115.15</b>	<b>2553.22</b>
<b>11 Other Comprehensive Income,net of Income Tax</b>				
a) (i) Items that will not be reclassified to profit or loss	<b>43.19</b>	<b>(14.04)</b>	<b>237.54</b>	<b>139.59</b>
(ii) Income Tax relating to Items that will not be reclassified to p	<b>(11.23)</b>	<b>3.65</b>	<b>(61.76)</b>	<b>(36.29)</b>
b) (i) Items that will be reclassified to profit or loss				
(ii) Income Tax relating to Items that will be reclassified to profit or loss				
<b>Other Comprehensive Income,net of Income Tax</b>	<b>31.96</b>	<b>(10.39)</b>	<b>175.78</b>	<b>103.30</b>
<b>Total comprehensive Income for the period</b>	<b>(186.22)</b>	<b>(1337.30)</b>	<b>2290.93</b>	<b>2656.52</b>
<b>12 paid-up equity capital :( Face value Rs.10/- each)</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>	<b>864.30</b>
<b>13 Earning per share (of Rs.10/- each (not annualised)</b>				
Basic and Diluted Earning per share	<b>(2.52)</b>	<b>(15.35)</b>	<b>24.47</b>	<b>29.54</b>

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13th August 2024.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2024.The figures for the corresponding previous periods have been restated/regrouped,wherever necessary to make them comparable.

Place: Chandigarh  
Date : 13.08.2024



**For S. C. Dewan & Co.**  
**Chartered Accountants**

**(S.C. Dewan) Partner**

MNo 15678

FRM 0009344

By order of the Board of Directors  
For Steel Strips Infrastructures Ltd.

*(Signature)*  
(Sanjay Garg)  
Managing Director

UDIN. 24015678 BKEKBF 3395