

STEEL STRIPS INFRASTRUCTURES LIMITED

Audited financial results for the quarter and year ended 31st March, 2012

(Rs. in Lacs)

	Particulars (Refer Notes Below)	THREE MONTHS ENDED			FINANCIAL YEAR ENDED	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	59.35	62.15	70.24	536.73	273.01
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	59.35	62.15	70.24	536.73	273.01
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.24	0.01	0.31
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.02)	0.00	2.36	125.35	2.88
	(d) Employee benefits expense	15.29	12.10	17.26	48.31	47.51
	(e) Depreciation and amortisation expense	5.12	5.36	4.62	20.91	20.70
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	(3) Other Expenses					
	(1) Diesel & Electricity Charges	17.63	18.94	19.54	76.02	78.19
	(2) Repair & Maint Exps.	8.25	4.17	22.58	27.36	90.32
	(3) Loss on purchase of property in stock	100.00	0.00	0.00	100.00	0.00
	(4) Bad Debts W/o	0.00	39.06	0.00	0.00	0.00
	(5) Other Expenses	19.92	24.99	67.24	117.09	74.09
	Total expenses	166.19	104.62	133.84	515.05	314.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(106.84)	(42.47)	(63.60)	21.68	(40.99)
4	Other income	4.12	6.74	86.71	17.47	99.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(102.72)	(35.73)	23.11	39.15	58.93
6	Finance costs	6.78	6.63	29.47	26.52	39.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(109.50)	(42.36)	(6.36)	12.63	19.63
8	Exceptional items (Increase)/Decrease in the value of Investment	120.62	0.00	(20.72)	120.62	(20.72)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(230.12)	(42.36)	14.36	(107.99)	40.35
10	Tax expense	0.05	0.00	1.50	4.81	12.50
11	Net Profit/(Loss) from ordinary activities after tax(9+10)	(230.17)	(42.36)	12.86	(112.80)	27.85
12	Extraordinary items (net of tax expense)	(3.54)	0.00	(4.04)	0.05	2.44
13	Net Profit / (Loss) for the period (11 + 12)	(226.63)	(42.36)	16.90	(112.85)	25.41
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(226.63)	(42.36)	16.90	(112.85)	25.41



17	Paid-up equity share capital (Face Value of the Share shall be indicated)	864.30	864.30	864.30	864.30	864.30
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	(2.66)	(0.49)	0.15	(1.31)	0.32
	(b) Diluted	(2.66)	(0.49)	0.15	(1.31)	0.32
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	(2.63)	(0.49)	0.20	(1.31)	0.29
	(b) Diluted	(2.63)	(0.49)	0.20	(1.31)	0.29

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Particulars		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4317000	4317000	4317000	4317000	4317000
	- Percentage of shareholding	49.95%	49.95%	49.95%	49.95%	49.95%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non - encumbered					
	- Number of shares	4326000	4326000	4326000	4326000	4326000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.05%	50.05%	50.05%	50.05%	50.05%

Particulars		3 months ended (dd/mm/yyyy)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		NIL

for Steel Strips Infrastructures Ltd.


(H.K. SINGHAL)
DIRECTOR

CHANDIGARH
29.05.2012



SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED
(Formerly - Steel Strips & Tubes Limited)

Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	SEGMENT REVENUE					
a).	Real Estates Business	56.43	62.15	64.18	524.88	254.86
b).	Infrastructure project under "BOT" scheme	7.04	6.74	9.25	29.28	33.98
c).	Trading and Agency Business	0.00	0.00	0.01	0.04	0.58
d).	Other Revenue - Bad Debts Recovered	0.00	0.00	83.51	0.00	83.51
	TOTAL	63.47	68.89	156.95	554.20	372.93
2	SEGMENT RESULTS					
	Profit/(Loss) (After Interest and Dep. from each segment)					
a).	Real Estates Business	(114.10)	(7.64)	(74.52)	(5.85)	(64.87)
b).	Infrastructure project under "BOT" scheme	4.73	4.46	6.82	19.08	24.36
c).	Trading and Agency Business	(0.12)	(0.12)	(1.45)	(0.60)	(2.65)
d).	Other Revenue /Expenditures	(120.62)	0.00	83.51	(120.62)	83.51
	PROFIT/ (LOSS) FOR THE PERIOD	(230.11)	(3.30)	14.36	(107.99)	40.35
	Before Tax					
	ADD:					
	Un-allocated Income	0.00	0.00	0.00	0.00	0.00
	Prior Period Adjustment	0.00	(39.06)	0.00	0.00	0.00
	PROFIT / (LOSS) BEFORE TAX	(230.11)	(42.36)	14.36	(107.99)	40.35
3	CAPITAL EMPLOYED					
	(Segment assets-Segment liabilities)					
a).	Real Estates Business	923.92	926.44	1024.38	923.92	1024.38
b).	Infrastructure project under "BOT" scheme	14.50	16.03	20.65	14.50	20.65
c).	Trading and Agency Business	2.36	2.34	2.37	2.36	2.37
		940.78	944.81	1047.40	940.78	1047.40
d).	Un-allocated corporate assets (Net of Provision in value of assets)	181.26	453.71	301.88	181.26	301.88
	TOTAL	1122.04	1398.52	1349.28	1122.04	1349.28

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

PLACE: CHANDIGARH
DATE: 29.05.2012

By Order of the Board of Directors
For Steel Strips Infrastructures Ltd.


(Director)



Annexure - IX

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		31.03.2012	31.03.2011
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	86430000	86430000
	(b) Reserves and surplus	4950183	16234744
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	91380183	102664744
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	24169040	23450000
	(b) Deferred tax liabilities (net)	1032289	1391199
	(c) Other long-term liabilities	9481002	8968451
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	34682331	33809650
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	743904	2298395
	(c) Other current liabilities	18289755	26539399
	(d) Short-term provisions	3760000	2920000
	Sub-total - Current liabilities	22793659	31757794
	TOTAL - EQUITY AND LIABILITIES	148856173	168232188
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9296077	9011876
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	8806000	20868000
	(d) Deferred tax assets (net)	1254842	1254842
	(e) Long-term loans and advances	0	0
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	19356919	31134718
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	101158873	113693584
	(c) Trade receivables	2930947	8243543
	(d) Cash and cash equivalents	9494621	899945
	(e) Short-term loans and advances	8723883	8745076
	(f) Other current assets	7190930	5515322
	Sub-total - Current assets	129499254	137097470
	TOTAL - ASSETS	148856173	168232188

