

STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Derabassi, Distt.SAS Nagar, Mohali(Pb)

CIN : L27109PB1973PLC003232

Part-I : Un-audited financial results for the quarter and nine months ended 31st December,2016

Particulars (Refer Notes Below)	THREE MONTHS ENDED			NINE MONTHS ENDED		(Rupees in Financial Year Ended 31.03.2016 (Audited)
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	81.66	102.86	97.14	324.85	292.06	600.77
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	81.66	102.86	97.14	324.85	292.06	600.77
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	13.94	0.00	74.45
(d) Employee benefits expense	20.35	18.92	17.31	54.15	46.40	62.49
(e) Depreciation and amortisation expense	3.08	3.01	3.16	9.13	9.47	12.11
(f) Other expenses						
(1) Diesel & Electricity Charges	22.04	24.59	22.30	71.60	76.47	103.85
(2) Repair & Maint Exps.	17.05	6.72	13.54	31.18	25.63	36.35
(3) Rent	16.64	16.64	22.06	49.63	41.86	58.46
(4) Other Expenses	20.17	25.77	28.11	69.79	79.27	104.71
Total expenses	99.33	95.65	106.48	299.42	279.10	452.42
3 Profit / (Loss) from operations before other income and finance cost	(17.67)	7.21	(9.34)	25.43	12.96	148.35
4 Other income	66.66	6.32	2.97	74.38	7.25	15.40
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	48.99	13.53	(6.37)	99.81	20.21	163.75
6 Finance costs	26.65	27.10	13.86	72.77	43.95	57.04
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	22.34	(13.57)	(20.23)	27.04	(23.74)	106.71
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	(186.85)
9 Profit / (Loss) from ordinary activities before tax	22.34	(13.57)	(20.23)	27.04	(23.74)	293.56
10 Tax expense	10.00	0.00	0.00	10.00	0.00	26.50
11 Net Profit/(Loss) from ordinary activities after tax	12.34	(13.57)	(20.23)	17.04	(23.74)	267.06
12 Extraordinary items (net of tax expense)	(0.43)	5.53	3.37	5.10	3.37	(2.64)
13 Net Profit / (Loss) for the period	12.77	(19.10)	(23.60)	11.94	(27.11)	269.70
14 Share of Profit(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share Profit/(Loss) of Associates for the period	12.77	(19.10)	(23.60)	11.94	(27.11)	269.70
17 Paid-up equity share capital (Face Value of Rs.10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	349.47
19.i Basic and Diluted Earnings per share (before extraordinary items)	0.14	(0.16)	(0.23)	0.20	(0.27)	3.09
19.ii Basic and Diluted Earnings per share (after extraordinary items)	0.15	(0.22)	(0.27)	0.14	(0.31)	3.12

Note 1. The above Results for the quarter ended 31st December,2016 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 13.02.2017.
2. The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2016.

for Steel Strips Infrastructures Ltd.

PLACE : CHANDIGARH
DATE : 13.02.2017

For S.C. Dewan & Co.
Chartered Accountants

(SANJAY GARG)
EXECUTIVE DIRECTOR

(S.C. Dewan) Partner



SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109PB1973PLC003232

S.NO.	PARTICULARS	Three Months ended			Nine Months ended		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	SEGMENT REVENUE						
a).	Real Estates Business	148.32	109.18	100.11	399.23	299.31	616.17
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	148.32	109.18	100.11	399.23	299.31	616.17
2	SEGMENT RESULTS						
	Profit/(Loss) (After Interest and Dep. from each segment)						
a).	Real Estates Business	48.99	13.53	(6.37)	99.81	20.21	163.75
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0	0	0
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00	186.85
		48.99	13.53	(6.37)	99.81	20.21	350.60
Less:	i) Interest	26.65	27.10	13.86	72.77	43.95	57.04
	ii) Other Unallocable Expenditure net of	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	PROFIT/ (LOSS) FOR THE PERIOD	22.34	(13.57)	(20.23)	27.04	(23.74)	293.56
	Before Tax						
3	CAPITAL EMPLOYED						
	(Segment assets-Segment liabilities)						
a).	Real Estates Business	792.01	774.04	946.94	792.01	946.94	768.72
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00	0.00
		792.01	774.04	946.94	792.01	946.94	768.72
d).	Un-allocated corporate assets (Net of Provision in value of assets)	1281.01	1307.23	372.69	1281.01	372.69	823.81
	TOTAL	2073.02	2081.27	1319.63	2073.02	1319.63	1592.53

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

for Steel Strips Infrastructures Ltd.

PLACE: CHANDIGARH
DATE: 13.02.2017

(Signature)
(SANJAY GARG)
EXECUTIVE DIRECTOR

For S.C. Dewan & Co.
Chartered Accountants
(S.O Dewan) Partner





INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
STEEL STRIPS INFRASTRUCTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/S Steel Strips Infrastructures Limited** for the quarter and nine months ended **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.C. DEWAN & CO.**
Chartered Accountants
(Firm's Registration No. 000934N)




(S.C. DEWAN)
PARTNER

Membership Number.015678

Place: Chandigarh
Dated: 13th February 2017