

STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Derabassi, Distt.SAS Nagar, Mohali(Pb)

CIN : L27109PB1973PLC003232

Part-I : Audited financial results for the quarter and year ended 31st March 2017

Particulars (Refer Notes Below)	THREE MONTHS ENDED			Financial Year Ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Income from operations					
(a) Net sales/ income from operations (Net of excise duty)	28.06	81.66	308.71	352.91	600.77
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	28.06	81.66	308.71	352.91	600.77
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	74.45	13.94	74.45
(d) Employee benefits expense	26.65	20.35	16.09	80.80	62.49
(e) Depreciation and amortisation expense	3.15	3.08	2.64	12.28	12.11
(f) Other expenses					
(1) Diesel & Electricity Charges	16.23	22.04	27.38	87.83	103.85
(2) Repair & Maint Exps.	3.94	17.05	10.72	35.12	36.35
(3) Rent	16.57	16.64	16.60	66.20	58.46
(4) Other Expenses	27.13	20.17	25.44	96.92	104.71
Total expenses	93.67	99.33	173.32	393.09	452.42
3 Profit / (Loss) from operations before other income and finance cost	(65.61)	(17.67)	135.39	(40.18)	148.35
4 Other income	(1.95)	66.66	8.15	72.43	15.40
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	(67.56)	48.99	143.54	32.25	163.75
6 Finance costs	40.24	26.65	13.09	113.01	57.04
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(107.80)	22.34	130.45	(80.76)	106.71
8 Exceptional items	0.00	0.00	(186.85)	0.00	(186.85)
9 Profit / (Loss) from ordinary activities before tax	(107.80)	22.34	317.30	(80.76)	293.56
10 Tax expense	(10.00)	10.00	26.50	0.00	26.50
11 Net Profit/(Loss) from ordinary activities after tax	(97.80)	12.34	290.80	(80.76)	267.06
12 Extraordinary items (net of tax expense)	3.71	(0.43)	(6.01)	8.81	(2.64)
13 Net Profit / (Loss) for the period	(101.51)	12.77	296.81	(89.57)	269.70
14 Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share Profit/(Loss) of Associates for the period	(101.51)	12.77	296.81	(89.57)	269.70
17 Paid-up equity share capital (Face Value of Rs.10/- each)	864.30	864.30	864.30	864.30	864.30
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	259.89	349.47
19.i Basic and Diluted Earnings per share (before extraordinary items)	(1.13)	0.14	3.36	(0.93)	3.09
19.ii Basic and Diluted Earnings per share (after extraordinary items)	(1.17)	0.15	3.43	(1.04)	3.12

Note 1. The above Results for the quarter and year ended 31st March, 2017 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 30.05.2017

for Steel Strips Infrastructures Ltd.

Sanjay Garg
(SANJAY GARG)
EXECUTIVE DIRECTOR

PLACE : CHANDIGARH
DATE : 30.05.2017



For S.C. Dewan & Co.
Chartered Accountants
(S.C. Dewan) Partner

STEEL STRIPS INFRASTRUCTURES LTD

Annexure - IX

Regulation 33 of SEBI (LODR) Regulations, 2015 for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		31.03.2017	31.03.2016
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	86430000	86430000
	(b) Reserves and surplus	30367876	39325729
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	116797876	125755729
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	72717167	29670500
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	10249661	13737417
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	82966828	43407917
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	2403685	2240413
	(c) Other current liabilities	12588208	14864367
	(d) Short-term provisions	0	2650000
	Sub-total - Current liabilities	14991893	19754780
	TOTAL - EQUITY AND LIABILITIES	214756597	188918426
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3569782	4332553
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	52456525	52456525
	(d) Deferred tax assets (net)	174654	398612
	(e) Long-term loans and advances	1329842	1329842
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	57530803	58517532
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	82413776	83808004
	(c) Trade receivables	2780388	4074517
	(d) Cash and cash equivalents	7428107	1178994
	(e) Short-term loans and advances	1867305	2052791
	(f) Other current assets	62736218	39286588
	Sub-total - Current assets	157225794	130400894
	TOTAL - ASSETS	214756597	188918426

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner



SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109PB1973PLC003232

S.NO.	PARTICULARS	Three Months ended			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-audited)	(Un-audited)	(Un-audited)
1	SEGMENT REVENUE					
a).	Real Estates Business	26.11	148.32	316.86	425.34	616.17
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00
	TOTAL	26.11	148.32	316.86	425.34	616.17
2	SEGMENT RESULTS					
	Profit/(Loss) (After Interest and Dep. from each segment)					
a).	Real Estates Business	(67.56)	48.99	143.54	32.25	163.75
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0	0
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	186.85	0.00	186.85
		(67.56)	48.99	330.39	32.25	350.60
Less:	i) Interest	40.24	26.65	13.09	113.01	57.04
	ii) Other Unallocable Expenditure net of	0.00	0.00	0.00	0.00	0.00
	iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
	PROFIT/ (LOSS) FOR THE PERIOD	(107.80)	22.34	317.30	(80.76)	293.56
	Before Tax					
3	CAPITAL EMPLOYED					
	(Segment assets-Segment liabilities)					
a).	Real Estates Business	845.62	792.01	768.72	845.62	768.72
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
		845.62	792.01	768.72	845.62	768.72
d).	Un-allocated corporate assets (Net of Provision in value of assets)	1106.47	1281.01	823.81	1106.47	823.81
	TOTAL	1952.09	2073.02	1592.53	1952.09	1592.53

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

for Steel Strips Infrastructures Ltd.

PLACE: CHANDIGARH
DATE: 30.05.2017

(Signature)
(SANJAY GARG)
EXECUTIVE DIRECTOR

(Signature)
For S.C. Dewan & Co.
Chartered Accountants
(S.C. Dewan) Partner





Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of **STEEL STRIPS INFRASTRUCTURES LIMITED** Pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015.

To
Board of Directors of **STEEL STRIPS INFRASTRUCTURES LIMITED**

We have audited the quarterly financial results of **STEEL STRIPS INFRASTRUCTURES LIMITED** ("the Company") for the **quarter ended 31st March 2017** and the year to date financial results for the period from **1st April 2016 to 31st March 2017** attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended **31st March 2017** as well as the year to date financial results for the period from **1st April 2016 to 31st March 2017**.

The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **S. C. Dewan & Co.**
Chartered Accountants
Firm's Registration No.: 000934N

per **S.C. Dewan & Co.**
Partner
Membership No.: 015678

Place : Chandigarh
Date : 30th May 2017

